



NATIONGATE HOLDINGS BERHAD

Registration No. 202101004230 (1404529-K)
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED
31 MARCH 2026**

NATIONGATE HOLDINGS BERHAD

Registration No. 202101004230 (1404529-K)

(Incorporated in Malaysia)

**Unaudited Condensed Consolidated Statements of Comprehensive Income⁽¹⁾
For the First Quarter Ended 31 March 2026**

	Note	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
		Current Year	Preceding Year	Current	Preceding Year
		Quarter	Corresponding	Year-to-date	Corresponding
		Quarter	Quarter	Period	Period
		31.03.2026	31.03.2025	31.03.2026	31.03.2025
		RM'000	RM'000	RM'000	RM'000
Revenue		1,719,939	2,838,225	1,719,939	2,838,225
Cost of sales		(1,691,665)	(2,737,168)	(1,691,665)	(2,737,168)
Gross profit		28,274	101,057	28,274	101,057
Other income		53,214	57,312	53,214	57,312
Administrative expenses		(77,963)	(80,886)	(77,963)	(80,886)
Operating profit		3,525	77,483	3,525	77,483
Finance costs		(14,802)	(21,865)	(14,802)	(21,865)
Finance income		2,830	18,846	2,830	18,846
Share of profit from an associate		1	1	1	1
Profit before tax	B11	(8,446)	74,465	(8,446) [!]	74,465
Income tax	B5	706	(20,906)	706	(20,906)
Profit after tax		(7,740)	53,559	(7,740)	53,559
Profit attributable to:					
- Owners of the Company		512	53,881	512	53,881
- Non-controlling interest		(8,253)	(322)	(8,253)	(322)
		(7,741)	53,559	(7,741)	53,559
Total comprehensive profit attributable to:					
- Owners of the Company		513	53,881	513	53,881
- Non-controlling interest		(8,253)	(322)	(8,253)	(322)
		(7,740)	53,559	(7,740)	53,559
Earnings per share ("EPS") ⁽²⁾					
- Basic (sen)	B10	0.02	2.37	0.02	2.37
- Diluted (sen)		0.02	2.37	0.02	2.37

NOTES:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Comprehensive Income is detailed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2025 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

(2) EPS is calculated based on the Company's share capital of 2,262,644,810 shares in issue (31 March 2025: 2,276,679,510 ordinary shares). There are no dilutive instruments as at the end of the current quarter.

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Unaudited Condensed Consolidated Statements of Financial Position⁽¹⁾**As at 31 March 2026**

	Note	As at 31.03.2026 RM'000 (Unaudited)	As at 31.12.2025 RM'000 (Audited)
ASSETS			
Non-current assets			
Property, plant and equipment		404,062	386,114
Right-of-use assets		14,698	16,852
Investment properties		90,759	90,634
Goodwill		16,768	16,768
Investment in an associate		401	400
Deferred tax assets		17,177	11,539
		<u>543,865</u>	<u>522,307</u>
Current assets			
Inventories		590,669	1,141,397
Trade receivables		835,729	814,206
Other receivables, deposits and prepayments		52,033	53,538
Contract assets		13,789	11,433
Current tax assets		17,661	11,664
Investment securities		138	156
Cash and bank balances		587,709	417,512
		<u>2,097,728</u>	<u>2,449,906</u>
TOTAL ASSETS		<u>2,641,593</u>	<u>2,972,213</u>
EQUITY AND LIABILITIES			
Share capital		699,997	699,997
Treasury shares		(14,981)	(14,981)
Reserves		(130,969)	(130,970)
Non-controlling interest		38,768	47,021
Retained profits		452,576	457,721
Total equity		<u>1,045,391</u>	<u>1,058,788</u>
Non-current liabilities			
Borrowings	B7	109,235	106,677
Contract liabilities		23,712	21,943
Lease liabilities		6,591	12,256
Other payables		1,587	1,419
Deferred tax liabilities		2,962	3,089
		<u>144,087</u>	<u>145,384</u>
Current liabilities			
Trade payables		466,529	971,138
Contract liabilities		24,968	21,808
Other payables, accruals and provision		83,533	89,794
Derivatives financial liabilities		7,306	28,995
Borrowings	B7	852,969	633,914
Lease liabilities		8,421	4,834
Current tax liabilities		8,389	17,558
		<u>1,452,115</u>	<u>1,768,041</u>
Total liabilities		<u>1,596,202</u>	<u>1,913,425</u>
Total equity and liabilities		<u>2,641,593</u>	<u>2,972,213</u>
Net assets per share (sen) ⁽²⁾		<u>46.20</u>	<u>46.49</u>
Gearing ratio (times)		0.92	0.70

NOTES:

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Financial Position is detailed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2025 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per share is calculated based on the Company's number of ordinary shares in issue of 2,262,644,810 shares (31 December 2025: 2,277,644,810 shares).

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**Unaudited Condensed Consolidated Statements of Changes in Equity⁽¹⁾
For the First Quarter Ended 31 March 2026**

	Attributable to Owners of the Company						Total	Non-controlling Interest	Total Equity
	Non-distributable			Distributable					
	Share Capital	ESGP Reserve	Foreign Currency Translation Reserve	Treasury Shares	Merger Reserve	Retained Profit			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
3 months ended 31 March 2026									
At 1 January 2026 (Audited)	699,997	2,373	17	(14,981)	(133,360)	457,721	1,011,767	47,021	1,058,788
Total comprehensive income for the financial period	-	-	1	-	-	512	513	(8,253)	(7,740)
Transactions with owners of the Company:									
Dividends	-	-	-	-	-	(5,657)	(5,657)	-	(5,657)
At 31 March 2026 (Unaudited)	699,997	2,373	18	(14,981)	(133,360)	425,576	1,006,623	38,768	1,045,391

NOTES:

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Changes in Equity is detailed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2025 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

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**Unaudited Condensed Consolidated Statements of Cash Flows⁽¹⁾
For the First Quarter Ended 31 March 2026**

	Current Year-to-date 31.03.2026 RM'000	Preceding Year Corresponding Period 31.03.2025 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss)/ Profit before tax	(8,446)	74,465
Adjustments for: -		
Accretion of interest on lease liabilities	250	(287)
Allowance for slow moving inventories	2,069	2,116
Depreciation of:		
- property, plant and equipment	12,974	12,624
- right-of-use assets	2,154	956
- investment properties	880	76
Fair value (gain)/ loss on derivative financial assets	(21,689)	15,892
Fair value loss/ (gain) on investment securities	18	(15)
Property, plant and equipment written off	-	32,117
Interest expense	14,552	22,152
Interest income	(2,830)	(18,846)
Share of profit from an associate	(1)	(1)
Unrealised loss/ (gain) on foreign exchange	52,448	(56,648)
Operating profit before working capital changes	52,379	84,601
Net changes in:		
Inventories	548,659	(1,333,003)
Receivables	(10,933)	85,917
Payables	(535,376)	308,533
Contract assets	(2,355)	4,118
Contract liabilities	4,929	(17,621)
Cash generated from/ (used in) operation	57,303	(867,455)
Income tax paid	(20,225)	(8,991)
Interest paid	(14,552)	(22,152)
Net cash generated from/ (used in) operating activities	22,526	(898,598)
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	2,830	18,846
Proceeds from disposal of shareholding in subsidiary	-	1,620
Net changes in money market fund	-	2
Proceeds from disposal of property, plant and equipment	-	60
Purchase of property, plant and equipment	(31,928)	(35,980)
Net cash used in investing activities	(29,098)	(15,452)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(5,657)	-
Payment of lease liabilities	(2,330)	(683)
Drawdown of bankers' acceptance	161,861	912,832
Drawdown of term loans	4,182	7,614
Drawdown/ (Repayment) of revolving credit	20,000	(5,000)
Repayment of hire purchase	(1,288)	(2,553)
Net cash generated from financing activities	176,768	912,210

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**Unaudited Condensed Consolidated Statements of Cash Flows⁽¹⁾
For the First Quarter Ended 31 March 2026 (Cond't)**

	Current Year-to-date 31.03.2026 RM'000	Preceding Year Corresponding Period 31.03.2025 RM'000
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	170,196	(1,840)
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	1	(3)
CASH AND CASH EQUIVALENTS AT BEGINNING	417,512	1,927,681
CASH AND CASH EQUIVALENTS AT END	587,709	1,925,838
Represented by:		
Cash and bank balances	587,709	1,925,828
Short term deposits with licensed banks	-	10
	587,709	1,925,838

NOTES:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flow is disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2025 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

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PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Boards (“MASB”) and Paragraph 9.22 of Listing Requirements of Bursa Securities.

The interim financial statements should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2025 as disclosed in the Annual Report. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of NGH and its subsidiaries and associated company (“Group”) since the financial year ended 31 December 2025.

A2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in preparation of the Group’s audited financial statements for the financial year ended 31 December 2025 as disclosed in the Annual Report except for the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group.

Effective for annual periods beginning on or after 1 January 2026

Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments

Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures – Contracts Referencing Nature-dependent Electricity

Annual Improvements to MFRS Accounting Standards – Volume 11

Effective for annual periods beginning on or after 1 January 2027

MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 19 Subsidiaries without Public Accountability: Disclosures

Amendments to MFRS 19 Subsidiaries without Public Accountability: Disclosures

Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates: Translation to a Hyperinflationary Presentation Currency

Effective date yet to be confirmed

Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture.

The adoption of the above MFRSs and amendments to MFRSs are not expected to have any material impact on the financial statements of the Group upon initial application.

A3. AUDITORS’ REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

There was no qualification on the audited financial statements of the Group for the financial year ended 31 December 2025.

A4. SEASONAL OR CYCLICAL FACTORS

The Group’s operation was not significantly affected by any unusual seasonal or cyclical factors.

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A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no extraordinary and exceptional items of unusual nature affecting assets, liabilities, equity, net income, or cash flows during the current interim financial period.

A6. MATERIAL CHANGES IN ESTIMATES

There were no material changes in estimates of amounts reported in prior interim periods or prior financial year that have a material effect in the current financial year to date.

A7. DEBT AND EQUITY SECURITIES

There were no other issuances, cancellations, repurchases, resales or repayments of debt and equity securities during the current quarter under review.

A8. DIVIDEND PAID

The fourth single tier interim dividend of 0.25 sen per ordinary share amounting to RM5,656,611 in respect of the financial year ended 31 December 2025 that was declared on 25 February 2026 was paid on 26 March 2026.

A9. SEGMENTAL INFORMATION

The Group is an electronic manufacturing services (“EMS”) provider focusing on the assembly and testing of electronic components and products to produce completed printed circuit boards (“PCB”), semi-finished sub-assemblies and fully-assembled electronic products, as well as semiconductor devices.

For management purposes, the Group is organised into business units based on their nature of businesses and customer segment as well as geographical sales contribution.

Segmental information is provided based on contribution by business units based on their nature of businesses and customer segment as well as by geographical factors.

(a) Contribution by customer segment

By customer segments	Current Year	Preceding Year	Current	Preceding Year
	Quarter	Corresponding	Year-To-	Corresponding
	31.03.2026	Quarter	Date	Period
	RM'000	31.03.2025	31.03.2026	31.03.2025
		RM'000	RM'000	RM'000
Networking and telecommunications	110,381	120,974	110,381	120,974
Industrial instruments	24,754	30,617	24,754	30,617
Data computing	1,520,958	2,659,948	1,520,958	2,659,948
Consumer electronics	6,999	2,374	6,999	2,374
Automotive	49,503	12,036	49,503	12,036
Others ⁽¹⁾	7,344	12,276	7,344	12,276
Total	1,719,939	2,838,225	1,719,939	2,838,225

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(b) Contribution by geographical factors

Countries	Current Year	Preceding Year	Current	Preceding Year
	Quarter	Corresponding	Year-To-	Corresponding
	31.03.2026	31.03.2025	Date	Period
	RM'000	RM'000	31.03.2026	31.03.2025
Malaysia	1,580,236	2,194,554	1,580,236	2,194,554
Singapore	17,600	582,888	17,600	582,888
USA	49,645	19,488	49,645	19,488
Germany	17,034	13,788	17,034	13,788
Australia	4,008	3,326	4,008	3,326
Other Asian countries ⁽²⁾	16,224	17,190	16,224	17,190
Other European countries ⁽³⁾	30,878	2,955	30,878	2,955
Other North American countries ⁽⁴⁾	1,600	4,036	1,600	4,036
Other African countries ⁽⁵⁾	2,714	-	2,714	-
Total	1,719,939	2,838,225	1,719,939	2,838,225

Notes:

- (1) Mainly consists of manufacturers of medical devices, Internet of Things, household electronic products, analytical instrumentation devices and warehousing and storage services.
- (2) Other Asian countries include Taiwan, China, Hong Kong, Vietnam, Thailand and India.
- (3) Other European countries include France, United Kingdom, Denmark, Ireland, Norway, Turkey, Hungary, Italy, Czech Republic and Slovakia.
- (4) Other North America countries include Canada and Mexico.
- (5) Other African country includes Seychelles and Tunisia.

A10. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE REPORTING PERIOD

There were no other material events subsequent to the end of the current financial period under review that have not been reflected in this interim financial report.

A11. CHANGES IN COMPOSITION OF THE GROUP

During the financial period, the Company through its wholly owned subsidiary, CloudGate Technology Sdn Bhd incorporated the following 51% owned subsidiary. This gives the Company an effective control of 51% over the new entity.

Company Name	Incorporation Date	Intended Paid Up Capital	Principal Activities
NationGate Inc.	15 January 2026	USD1,000,000	Assembly and testing of electronic components and products.

Saved as disclosed above, there were no material changes in the composition of the Group for the current financial quarter under review.

A12. CONTINGENT LIABILITIES OR CONTINGENT ASSETS

There were no contingent liabilities or contingent assets in the Group since the date of the last annual statement of financial position.

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A13. RELATED PARTY TRANSACTIONS DISCLOSURES

The following companies are related parties as they relate to companies in which one of the directors of the Group has substantial financial interest.

- VS Solution Services Sdn Bhd (“VS”)
- SkyGate Sciences Sdn Bhd (“SC”)
- SkyGate Precision Sdn Bhd (“SP”)
- Nation Robo Sdn Bhd (“NR”)

Type of transactions	Related parties	Individual Quarter		Cumulative Period	
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year Corresponding Period
		31.03.2026	31.03.2025	31.03.2026	31.03.2025
		RM'000	RM'000	RM'000	RM'000
Purchase and installation of metal racking systems and machinery	VS	676	741	676	741
Purchase of spare parts and consumables for the Group's manufacturing activities	VS	105	78	105	78
Purchase of spare parts for maintenance of building and office equipment	VS	155	150	155	150
Purchase of spare parts and consumables for the Group's manufacturing activities	SP	26	1	26	1
Rental Expenses	SC	1,093	1,024	1,093	1,024
Rental Expenses	SP	470	-	470	-
Rental Expenses	NR	1,131	-	1,131	-

A14. CAPITAL COMMITMENTS

	As at 31.03.2026 RM'000	As at 31.03.2025 RM'000
Approved and contracted for:		
- Property, Plant and Equipment	143,001	152,306
	<u>143,001</u>	<u>152,306</u>

A15. FINANCIAL DERIVATIVES

The Group enters into forward exchange contracts to manage its exposure to purchases that are denominated in USD.

The notional value of foreign currency forward contracts as at financial period under review is as follow.

	As at 31.03.2026 RM'000
Foreign currency hedging contracts	
Notional value of contracts*	1,181,588
*Equivalent to USD 291 million.	

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PART B – ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. REVIEW OF PERFORMANCE

	Current Year	Preceding Year	Current Year-	Preceding Year
	Quarter	Corresponding	To-Date	Corresponding
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	RM'000	RM'000	RM'000	RM'000
Revenue	1,719,939	2,838,225	1,719,939	2,838,225
Gross Profit	28,274	101,057	28,274	101,057
Profit before interest and tax	3,525	77,483	3,525	77,483
(Loss) / Profit before tax	(8,446)	74,465	(8,446)	74,465
(Loss) / Profit after tax	(7,740)	53,559	(7,740)	53,559
Profit attributable to owners of the Company	512	53,881	512	53,881

Comparison with preceding year corresponding quarter and year-to-date

The Group recorded RM1.7 billion revenue, representing a decrease of RM1.1 billion from RM2.8 billion revenue recorded in the preceding year corresponding quarter. The decline was primarily driven by lower revenue contributions from the Data Computing segment. Consequently, gross profit decreased by RM72.8 million.

The Group recorded a loss before tax of RM8.4 million, compared to a profit before tax of RM74.5 million in the preceding year corresponding quarter, representing a decline of RM82.9 million, which was predominantly attributable to the significant reduction in sales.

B2. COMPARISON WITH IMMEDIATE-PRECEDING QUARTER'S RESULTS

	Current Year	Preceding Year
	Quarter	Corresponding Quarter
	31.03.2026	31.12.2025
	RM'000	RM'000
Revenue	1,719,939	1,203,935
Gross Profit	28,274	38,074
Profit before interest and tax	3,525	30,060
(Loss)/ Profit before tax	(8,446)	23,320
(Loss)/ Profit after tax	(7,740)	15,134
Profit attributable to owners of the Company	512	6,376

The Group's revenue for the quarter under review has increased by 42.9% to RM1.7 billion comparing to RM1.2 billion in preceding quarter. Increase in revenue was mainly attributed by increase in revenue generated from Data Computing segments which increased by RM504.8 million.

Despite the higher revenue, the Group's gross profit decreased by 25.7% to RM28.2 million and profit before tax recorded a loss of RM8.4 million, mainly due to unfavorable product mix.

B3. PROSPECTS OF THE GROUP

The Electrical & Electronics ("E&E") industry remains a key contributor to Malaysia's manufacturing sector, supported by continued investment interest and policy support under the Thirteenth Malaysia Plan ("13MP"). In 2025, approved manufacturing investments totaled RM131.3 billion, of which RM28.5 billion was from the E&E sector.

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Malaysia continues to benefit from global supply chain diversification, supported by established infrastructure, ecosystem capabilities and workforce availability.

Industry demand remains driven by artificial intelligence (“AI”), cloud computing and digital infrastructure, supporting demand for server-related manufacturing as well as electronic, optical and photonics applications. In line with these developments, the Group continues to enhance its position within the E&E value chain, including selective involvement in photonics-related activities. The Company’s investment in this sector will continue and the facilities are expected to be completed by third quarter 2026.

The operating environment remains subject to uncertainties, including global economic and geopolitical developments. Barring any unforeseen circumstances, the Board remains cautiously optimistic in the prospects of the Group for the financial year 2026 and will continue to focus on operational discipline, execution and capability development to support long-term sustainability.

B4. VARIANCE OF ACTUAL PROFITS FROM FORECAST PROFITS

The Group did not issue any profit forecast or profit guarantee in the current financial quarter under review.

B5. TAXATION

	<u>Individual Quarter</u>		<u>Cumulative Period</u>	
	<u>Current Year</u> <u>Quarter</u> 31.03.2026 RM'000	<u>Preceding Year</u> <u>Corresponding</u> <u>Quarter</u> 31.03.2025 RM'000	<u>Current Year-</u> <u>To-Date</u> 31.03.2026 RM'000	<u>Preceding Year</u> <u>Corresponding</u> <u>Period</u> 31.03.2025 RM'000
In respect of current period:				
Current tax	(5,058)	(8,244)	(5,058)	(8,244)
Deferred tax	5,764	(12,662)	5,764	(12,662)
	<u>706</u>	<u>(20,906)</u>	<u>706</u>	<u>(20,906)</u>
Effective tax rate (%)	8.4	28.1	8.4	28.1
Statutory tax rate (%)	24.0	24.0	24.0	24.0

The lower effective tax rate for the financial period under reviewed was primarily driven by deferred tax assets recognised from recurring timing differences.

B6. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals announced but not completed as at the date of this interim financial report.

B7. GROUP BORROWINGS AND DEBTS SECURITIES

As at 31 March 2026	Long Term RM'000	Short Term RM'000	Total Borrowings RM'000
<u>Secured</u>			
Bankers' acceptance	-	806,800	806,800
Finance leases	247	2,855	3,102
Term loans	108,988	9,314	118,302
Revolving credit	-	34,000	34,000
Total	109,235	852,969	962,204

The bank borrowings are secured and denominated in both Ringgit Malaysia and US Dollar.

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The currency profile of borrowing is as follows:

<u>Currency Profile</u>	<u>USD'000</u>	<u>RM'000</u>
US Dollar	167,054	674,482
Ringgit Malaysia	N/A	287,722
Total	<u>167,054</u>	<u>962,204</u>

B8. MATERIAL LITIGATION

There was no material litigation against the Group for the financial period under review.

B9. DIVIDENDS

On 25 February 2026, the Company proposed an interim single tier dividend of 0.25 sen per ordinary share in respect of the financial year ended 31 December 2025. The entitlement date and payment date are on 13 March 2026 and 26 March 2026 respectively.

On 25 February 2026, the Company proposed a special single tier interim dividend of 1.00 sen per ordinary share in respect of the financial year ended 31 December 2025. The entitlement date and payment date are on 3 April 2026 and 17 April 2026 respectively.

On 28 May 2026, the Company proposed an interim single tier dividend of 0.25 sen per ordinary share in respect of the financial year ended 31 December 2026. The entitlement date and payment date are on 16 June 2026 and 29 June 2026 respectively.

B10. EARNINGS PER SHARE ("EPS")

	<u>Individual Quarter</u>		<u>Cumulative Period</u>	
	<u>Current Year</u> <u>Quarter</u> <u>31.03.2026</u>	<u>Preceding Year</u> <u>Corresponding</u> <u>Quarter</u> <u>31.03.2025</u>	<u>Current</u> <u>Year-To-Date</u> <u>31.03.2026</u>	<u>Preceding Year</u> <u>Corresponding</u> <u>Period</u> <u>31.03.2025</u>
Profit attributable to the Owners of the Company (RM'000)	512	53,881	512	53,881
Number of ordinary shares in issue ('000)	2,262,645	2,276,680	2,262,645	2,276,680
Basic EPS (sen)	0.02	2.37	0.02	2.37
Diluted EPS (sen)	0.02	2.37	0.02	2.37

B11. NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Profit for the period was derived after taking into consideration of the following:

	<u>Individual Quarter</u>		<u>Cumulative Period</u>	
	<u>Current Year</u> <u>Quarter</u> <u>31.03.2026</u> <u>RM'000</u>	<u>Preceding Year</u> <u>Corresponding</u> <u>Quarter</u> <u>31.03.2025</u> <u>RM'000</u>	<u>Current Year-To-</u> <u>Date</u> <u>31.03.2026</u> <u>RM'000</u>	<u>Preceding Year</u> <u>Corresponding</u> <u>Period</u> <u>31.03.2025</u> <u>RM'000</u>
After charging:				
Allowance for slow moving inventories	2,069	2,116	2,069	2,116
Depreciation of investment				

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Registration No. 202101004230 (1404529-K)

(Incorporated in Malaysia)

property	880	76	880	76
Depreciation of property, plant and equipment	12,974	12,624	12,974	12,624
Depreciation on right-of-use ("ROU") assets	2,154	956	2,154	956
Fair value loss on investment securities	18	-	18	-
Fixed assets written off	-	32,117	-	32,117
Interest expense	14,802	21,865	14,802	21,865
Lease payment for:				
- Low value assets	33	20	33	20
- Short term leases	579	101	579	101
Unrealised loss on foreign exchange	52,448	-	52,448	-
Fair value loss on derivative financial assets	-	15,892	-	15,892
Realised loss on foreign exchange	-	32,744	-	32,744
And crediting:				
Fair value gain on investment securities	-	15	-	15
Interest income	2,830	18,846	2,830	18,846
Rental income	2,408	410	2,408	410
Realised gain on foreign exchange	26,508	-	26,508	-
Fair value gain on derivative financial assets	21,689	-	21,689	-
Unrealised gain on foreign exchange	-	56,648	-	56,648

B12. Authorisation for Issue

The interim financial report was authorised for issue by the Board of Directors of the Company in accordance with a resolution passed by the Board of Directors on 28 May 2026.

**BY ORDER OF THE BOARD
NATIONGATE HOLDINGS BERHAD**